

Message Text

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PAGE 01 JAKART 06254 121046Z

11

ACTION EA-09

INFO OCT-01 ISO-00 PM-04 NSC-05 SP-02 SS-15 AID-05 CIAE-00

INR-07 NSAE-00 TRSE-00 OMB-01 /049 W

----- 078897

R 120856Z MAY 76

FM AMEMBASSY JAKARTA

TO SECSTATE WASHDC 4359

INFO SECDEF

CINCPAC

AMEMBASSY SEOUL

C O N F I D E N T I A L JAKARTA 6254

SECDEF FOR OSD/ISA/EA

CINCPAC FOR POLAD

E.O. 11652: GDS

TAGS: MASS, ID, KS, US

SUBJ: POSSIBLE INDONESIAN PURCHASE OF PATROL BOATS FROM KOREA

REF: SEOUL 3393 (DTG 070834Z MAY 76)

1. GOI DEFENSE DEPARTMENT OFFICIAL CONCERNED WITH POSSIBLE
INDONESIAN NAVY PURCHASE OF KOREAN PATROL BOATS HAS TOLD
CHIEF USDLG THAT FINANCING WILL BE BY COMMERCIAL LOAN, WITH
INTEREST AT EIGHT PERCENT OR LESS AND TEN-YEAR PAYBACK
INCLUDING TWO-YEAR GRACE PERIOD. THESE TERMS WOULD BE
WITHIN GUIDELINES SET BY PRESIDENT SUHARTO FOR FOREIGN
BORROWING BY GOI DEFENSE DEPARTMENT.

2. COMMENT: IF INDONESIANS CAN OBTAIN COMMERCIAL FINANCING
ON ABOVE TERMS, THIS WILL DECREASE ATTRACTIVENESS TO INDO-
NESIANS OF FMS CREDIT AND OF MILITARY EQUIPMENT PURCHASES IN
US. ALONG SAME LINES WE UNDERSTAND THAT AS RESULT OF
US-GOI IMPASSE ON CREDIT TERMS FOR S-61 HELICOPTERS,
FRENCH ARE REVIVING THEIR PROPOSAL TO SELL HELICOPTERS TO
INDONESIA AND THAT THEY ARE SEEKING TO PUT TOGETHER
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PAGE 02 JAKART 06254 121046Z

FINANCING PACKAGE THAT WILL BE WITHIN SUHARTO GUIDELINES.

NEWSOM

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NNN

Message Attributes

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Margaret P. Grafeld
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